



FEES POLICY

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FEES

1.



www.ithrive.school
engineroom@ithrive.school

2022 WESTERN CAPE FEES (E&OE)

Initial Costs

Once-off nonrefundable Registration and Joining fee

R4,000



Level 1 - 3



Level 4 - 7



Level 8 - 9

Monthly Fees

R6,220

R6,700

R6,920

Termly Fees

R17,727

R19,095

R19,722

Annual Fees

R67,176

R72,360

R74,736



Level 10



Level 11 - 12 (22-24 Credit)



Level 11 - 12 (18 Credit)

Monthly Fees

R7,830

R8,270

R6,180 + 77 USD

Termly Fees

R22,316

R23,570

Annual Fees

R84,564

R89,316

BANK DETAILS

2. THRIVE ACADEMY PTY LTD
FNB Business Cheque Account
Account Number 62610231962
Branch Code 250655

PAYMENT TERMS

3.
 1. Fees are payable in advance in one of these payment options:
 1. Annual payments with a 10% discount on **thrive** fees
 2. Half-yearly payments with a 7.5% discount on **thrive** fees
 3. Termly payments with a 5% discount on **thrive** fees
 4. Monthly payments
 2. **thrive** fees are calculated by a combination of fees that cover the school running costs, plus curriculum fees that cover the costs involved in purchasing and managing the learner's curriculum (including some hidden costs such as readers or resources required to complete curriculum tasks).
 3. Curriculum costs are tied to the Rand-Dollar exchange rate and are therefore subject to change at any point in the school year.
 4. Invoices will be sent out via email on the 20th of each month.
 5. Payments are due by the 26th day of the month.
 6. No cash payments or cash deposits will be accepted, either at the school or into the bank.

FEE INFORMATION

4.
 1. Our school fees are all inclusive of any stationary, workbooks, crafts and equipment needed to complete schooling tasks.
 2. Fees include some school sport and recreational activities such as soccer, physical fitness or reading club. To find out what extra mural activities and workshops are currently included in our fees, contact the school office.
 3. School outings, camps, and events are not all included in the costs. Any events or outings that incur additional costs will be optional.

4. Should you encounter any financial difficulties, please contact the Financial Manager timeously via engineroom@ithrive.school
5. Fees are reviewed annually by the Executive Board of the school.

NON-PAYMENTS POLICY

5.
 1. All parents/guardians who do not comply with the payment of fees are effectively in breach of the contract.
 2. In the event of arrears after the 7th day of the month parents will be notified.
 3. In the event of non-payment by the 25th day of the month a second notice will be sent along with the next month's invoice and a statement.
 4. In the event of 2 consecutive months of non-payment by the 7th day of the month (following the 2nd unpaid invoice), a final notice and statement will be sent, whereby the parent will have 20 business days to rectify the account, or arrange a payment plan at the discretion of the school, and sign an Acknowledgement of Debt.
 5. Further non-payment will result in a final notice excluding the learner from school and notice of termination of contract. This applies after 60 days of non-payment.

The school reserves the right to charge interest at 15% on all accounts that are in arrears by 30 days or longer.

In the event where an existing account is/has not been managed in the proper manner, no further applications will be considered.

The school reserves the right to use all legal recourse available to recover fees due and payable.

TERMINATION OF CONTRACT

6.
 - Termination of Contract by Account Holders**
 1. Two months written notice is required for termination of the enrolment of a learner, failing which the full amount of the following terms fees will be incurred.
 - Termination of Contract by the School**
 2. The school shall be entitled to terminate the enrolment of any learner under the following circumstances:
 1. If the learner is guilty of an offence which, in the sole opinion of the school, renders their continued enrolment at the school impossible, in which event the Account Holders will be incurred the full amount of the following terms fees.
 2. The school reserves the right to remove or suspend a learner from the school roll if fees remain unpaid for more than 60 days.
 3. The school reserves the right to cancel the contract should it be felt that the **thrive** schooling program is not in the best interest of or cannot fully accommodate the

learner's special academic needs or health and wellbeing.